FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
March 31, 2021

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Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of March 31, 2021

	Operating	Replacement	TOTAL
ASSETS			
Current Assets			
Centennial - Operating	14,275.37	0.00	14,275.37
Centennial - Reserve Account	0.00	56,299.86	56,299.86
Centennial - Reserve CDs	0.00	53,859.56	53,859.56
Total Checking/Savings	14,275.37	110,159.42	124,434.79
Other Current Assets			
Assessment Receivable	14,391.97	0.00	14,391.97
Allowance for doubtful account	-10,274.98	0.00	-10,274.98
Prepaid insurance	4,381.79	0.00	4,381.79
Total Other Current Assets	8,498.78	0.00	8,498.78
TOTAL ASSETS	**22,774.15**	**110,159.42**	**132,933.57**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	6,125.00	0.00	6,125.00
Prepaid Maintenance Fees	18,179.75	0.00	18,179.75
Total Current Liabilities	24,304.75	0.00	24,304.75
Total Liabilities	24,304.75	0.00	24,304.75
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	14,750.42	14,750.42
Property Restoration	0.00	17,025.29	17,025.29
Playground Equipment	0.00	11,750.00	11,750.00
Irrigation Pump	0.00	2,800.00	2,800.00
Ent Walls/Lights/Island	0.00	11,150.00	11,150.00
Park Parking Lot	0.00	3,250.00	3,250.00
Park Pavillion	0.00	3,675.00	3,675.00
Capital Items	0.00	5,739.39	5,739.39
Allocated surplus	0.00	19,049.00	19,049.00
Total Restricted equity	0.00	110,159.42	110,159.42
Operating fund balance	1,475.51	0.00	1,475.51
Net Income	-3,006.11	0.00	-3,006.11
Total Equity	-1,530.60	110,159.42	108,628.82
TOTAL LIABILITIES & EQUITY	**22,774.15**	**110,159.42**	**132,933.57**

Foxwood Homeowners Association Inc

04/20/21

Statements of Revenue & Expense - Budget vs. Actual

March 2021

	Mar 21	Budget	Jan - Mar 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,558.33	7,558.42	22,675.00	22,675.22	90,701.00
4021 · Reserve Assessments	0.00	0.00	1,825.00	1,825.00	7,300.00
4060 · Late Charges	16.50	0.00	167.00	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	450.00	0.00	0.00
4280 · Interest income	0.75	0.00	3.57	0.00	0.00
4281 · Reserve Interest Income	26.76	0.00	88.49	0.00	0.00
Total Income	7,602.34	7,558.42	25,209.06	24,500.22	98,001.00
Total Income	7,602.34	7,558.42	25,209.06	24,500.22	98,001.00
Gross Profit	7,602.34	7,558.42	25,209.06	24,500.22	98,001.00
Expense					
Administration Management					
8020 · Property Management F...	850.00	850.00	2,550.00	2,550.00	10,200.00
8040 · Postage and Delivery	61.38	33.33	119.46	100.03	400.00
8060 · Copies/Printing/Supplies	258.15	183.33	504.12	550.03	2,200.00
8080 · Accounting/Auditing	50.00	50.00	150.00	150.00	600.00
8090 · Social Committee	0.00	16.67	0.00	49.97	200.00
8100 · Legal Services	325.00	833.33	7,396.16	2,500.03	10,000.00
8120 · Insurance Property/Gen...	438.18	460.00	1,304.43	1,380.00	5,520.00
8241 · Taxes/Dues/Fees	0.00	18.75	225.00	56.25	225.00
8342 · Contingency-bad debt	116.67	116.67	349.97	349.97	1,400.00
8300 · Security	0.00	20.83	0.00	62.53	250.00
8465 · Annual Corporate Report	0.00	5.08	0.00	15.28	61.00
Total Administration Management	2,099.38	2,587.99	12,599.14	7,764.09	31,056.00
Maintenance					
5040 · General Maintenance	0.00	295.42	694.45	886.22	3,545.00
Total Maintenance	0.00	295.42	694.45	886.22	3,545.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,175.00	12,525.00	12,525.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	0.00	499.97	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	124.97	500.00
6119 · Irrigation Repairs	0.00	50.00	0.00	150.00	600.00
6230 · Walkover/Trail Mainten...	0.00	41.67	0.00	124.97	500.00
6240 · Pest Control	0.00	25.00	0.00	75.00	300.00
Total Grounds Maintenance	4,175.00	4,500.01	12,525.00	13,499.91	54,000.00
Utilities					
7900 · Electric	120.00	133.33	362.00	400.03	1,600.00
7930 · Trash Removal	40.38	41.67	121.09	124.97	500.00
Total Utilities	160.38	175.00	483.09	525.00	2,100.00
Total Expense	6,434.76	7,558.42	26,301.68	22,675.22	90,701.00
Net Ordinary Income	1,167.58	0.00	(1,092.62)	1,825.00	7,300.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	26.76	0.00	88.49	0.00	0.00
9100 · Reserve allocation	0.00	608.33	1,825.00	1,825.03	7,300.00
Total Other Expense	26.76	608.33	1,913.49	1,825.03	7,300.00
Net Other Income	(26.76)	(608.33)	(1,913.49)	(1,825.03)	(7,300.00)
Net Income	**1,140.82**	**(608.33)**	**(3,006.11)**	**(0.03)**	**0.00**